REVERSION OR ADJUSTMENT OF PLANS FOR POSTRETIREMENT BENEFITS (PRB) OTHER THAN PENSIONS

[FPI - 09/04] [FAR 52.215-18 - 10/97]

- (a) This Article is applicable if certified cost or pricing data is required or if any preaward or post-award cost determinations will be subject to FAR Part 31.
- (b) The Subcontractor shall promptly notify the JPL Subcontract Manager in writing when it determines that it will terminate or reduce a PRB plan. If PRB fund assets revert, or inure, to the Subcontractor or are constructively received by it under a plan termination or otherwise, the Subcontractor shall make a refund or give a credit to the Institute for its equitable share as required by FAR 31.205-6(o)(6). The Subcontractor shall include the substance of this Article in all First-tier Subcontracts under this Subcontract that meet the applicability requirements of FAR 15.408(j)).

(AGP) 1 R 9/04